

SELECTA HAS SOLD CUSTOMPACK Ltd TO PORTIONPACK EUROPE GROUP

Cham, Switzerland, September 19, 2018. Selecta, a leading European vending and coffee services provider, today announced that it has sold Custompack Ltd formerly known as Chequer Foods Ltd, to PortionPack Europe Group, the European market leader in the field of Portion packed products, via its UK based company Single Source Ltd.

Custompack focuses on the provision of single portion items such as wet sauces, dry products and portion packing to its clients from its assembly facilities in Telford UK. The business generated net sales in excess of €20 million in the 12 month period to end-June 2018.

David Flochel CEO of Selecta Group, commented: “Custompack is a good solid business. However, given our focus on being the leading unattended self-service convenience food and beverage operator in Europe, we feel Custompack is non-core and that its future growth can be better supported by a new owner. PortionPack operates in the same industry as Custompack, understands how the business works and can drive the business forward. Selecta will continue to source products from Custompack.”

PortionPack Europe CEO, Sidney Moll, commented “We are delighted to welcome Custompack Limited to the PortionPack Family. Custompack specialises in portion packing which is at the heart of our group and the company will sit alongside Single Source Limited, our existing UK portion pack business, also based in Telford Shropshire. The management team will now explore synergies and how the two businesses can operate in tandem to enhance our customers’ experiences and continue to serve the UK and Ireland Foodservice market with “Passion for Portions”.

The financial terms of the transaction have not been disclosed.

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About Selecta Group

Headquartered in Switzerland since 1957, Selecta is a leading provider of self-service coffee and convenience food operating in 16 European countries and serving over 10 million customers each day. Annual pro forma turnover of EUR 1.4 billion is a testament to the passion and dedication of approximately 10,000 Selecta employees. In partnership with global brands such as Starbucks and Lavazza, Selecta provides high quality coffee and convenience food and beverages concepts for workplaces, public spaces, hotels, restaurants and cafes (“HoReCa”). For further information, please visit www.selecta.com.

About PortionPack Group

PortionPack Europe, part of Südzucker AG, is a group of companies originating from seven European countries: Austria, Belgium, Czech Republic, Germany, the Netherlands, Spain and the UK - all specialising in portion packs. PortionPack Europe has become the European market leader in portion packs through innovation, know-how and high quality to meet the diverse market needs. The group has a broad product range with an extensive portfolio of food and non-food products. The offering includes generic, branded, personalised and bespoke products.