



25 May 2020

**SELECTA GROUP
CHANGE OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

Selecta Group B.V. (“Selecta” and together with its subsidiaries, the “Group”), the leading route-based unattended self-service retailer in Europe, announces the appointment of Joe Plumeri as new Executive Chairman and of Christian Schmitz as new Chief Executive Officer.

Selecta announces today that the current Executive Chairman, Mr. David Hamill, has decided to retire from the Group. Furthermore, Selecta announces that the current Group Chief Executive Officer, Mr. David Flochel, will also leave his role. Both will leave the Group with immediate effect. Mr. Hamill and Mr. Flochel played important roles in creating the Group as it stands today, leading the business during its successful acquisitions of Pelican Rouge in 2017 and Gruppo Argenta in 2018 as well as the subsequent integration process. The Board wishes to express its sincere thanks to Mr. Hamill and Mr. Flochel for their achievements, support and service whilst in their roles and wishes them all the best in their future endeavours.

Mr. Joe Plumeri, already a Member of the Board of the Group since March 2020 will take on the role of Executive Chairman. Mr. Plumeri is a Senior Advisor to KKR and his successful career spans over five decades. His prior roles include vice chairman of the First Data Board of Directors as well as chairman and CEO of Willis Group Holdings. Prior to joining Willis, he had a 30+ year career at Citigroup and its predecessor companies.

"Joe is a passionate value-creator and leader who drives positive change in large organizations," said Scott Nuttall, Co-President and Co-Chief Operating Officer of KKR. "He is a culture-creator committed to client service, innovation, integrity and transparency. Having worked with Joe over the last 20 years, I am confident he will be an incredible asset to Selecta as Executive Chairman."

Mr. Christian Schmitz, a Member of the Board of Selecta since April 2020 and acting as interim Chief Operating Officer of the Group since beginning of the year will replace Mr. Flochel as Chief Executive Officer. Mr. Schmitz is a Director at KKR Capstone and as part of his new role, he will transition full time to Selecta. Previously, he was a partner with McKinsey & Company in San Francisco, where he led transformations with multiple businesses.

Joe Plumeri said: "Christian brings a wealth of highly relevant experience to Selecta and we have all been deeply impressed by his work and leadership over the last couple of months. I believe that under his leadership and by working together and closely with our customers, hardworking and loyal employees, stakeholders and local partners as the situation develops, Selecta will emerge as a stronger company from the current situation."

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About Selecta Group

Headquartered in Switzerland since 1957, Selecta is Europe's leading route-based unattended self-service retailer, providing coffee and convenience food solutions in the workplace and in public spaces. The excellence of Selecta's route-based operations has been recognised with multiple industry awards.

For more information, please visit www.selecta.com

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