



8 September 2020

SELECTA ANNOUNCES PLANNED NEW FUNDING OF €175M

Selecta Group is pleased to announce a proposed comprehensive recapitalisation which includes an injection of €175m of additional capital from shareholders into the business. The transaction follows a business review in light of the current adverse market conditions due to the coronavirus pandemic.

The proposal, which has the full backing of its shareholders, all revolving credit facility lenders and a substantial amount of holders of its senior secured notes, significantly strengthens Selecta's liquidity position and balance sheet. As a result, Selecta will be more resilient and better positioned to invest in, and take advantage of, future business opportunities and will be well positioned to execute on its strategic business plan and to work with its clients and its business partners to deliver an industry-leading consumer experience and service.

Christian Schmitz, Chief Executive Officer said:

“We are delighted to receive support from key financial stakeholders for this comprehensive recapitalisation transaction, which will significantly strengthen the balance sheet.

We are also grateful for the continued support of our employees, suppliers and clients whose commitment and loyalty have helped position Selecta as Europe's leading route-based unattended self-service retailer.

As the leadership team we are committed to leveraging the Company's leading market position to transform the business through its 'One Selecta' strategy, and are confident our unique business model and underlying business fundamentals mean we are well positioned to succeed over the long-term.”

Click [here](#) for further details of the transaction